

**SIUXLAND ENERGY AND LIVESTOCK COOPERATIVE**  
**2010-2011 POLICY FOR EXCESS BUSHELS**

**Moisture Requirement:** Moisture limits will be negotiated at time of purchase depending on SELC blending needs. If negotiated moisture level is exceeded, discounts may be applied.

**Excess Moisture Discount:** Excess of limit will be discounted 7 cents per point of moisture.

**Corn Shrink:** 1.5% shrink per point of moisture over 15%.

**Pricing:** SELC will post a daily basis bid for excess bushels. This bid is currently available by calling Tom or Leah at 712-722-4904. Customers will give up ownership of all excess bushels at delivery. Excess bushels sold to SELC will not be eligible for additional distributions or tax credits.

**Payment:** SELC will issue payment on designated days for all delivered corn. Payments will be made after all contracted bushels are delivered. Corn delivered in excess of the contract will be priced at the close of the day of delivery. Payment on overrun will accompany payment of the contract unless other arrangements have been made.

**Damage:** Maximum of 5%. Corn over 5% is subject to rejection.  
 3 cents per point 5 to 10 %, 5 cents per point over 10%.

**Musty:** 7 cents per bushel.

**Sour:** 10 cents per bushel.

**Weevily:** 10 cents per bushel.

SELC will not purchase Harvestore or fermented grain.

All corn that SELC Management feels is unfit for the production of ethanol is subject to rejection.

**Test Weight/ Discount**

	<b>15-16%</b>	<b>17-19%</b>
<b>53</b>	<b>.02</b>	<b>.00</b>
<b>52</b>	<b>.04</b>	<b>.02</b>
<b>51</b>	<b>.06</b>	<b>.04</b>
<b>50</b>	<b>.08</b>	<b>.06</b>
<b>49</b>	<b>.10</b>	<b>.08</b>
<b>Min 48#</b>	<b>.12</b>	<b>.10</b>

**Foreign Material Discount**

<b>% F.M.</b>	<b>Discount</b>
<b>0-3.0</b>	<b>0 cents</b>
<b>3.1-4.0</b>	<b>3 cents</b>
<b>4.1-5.0</b>	<b>6 cents</b>
<b>5.1-6.0</b>	<b>9 cents</b>

\*Over 5.1% subject to rejection

\*Under 48# subject to rejection or substantial discounts

\* Please notify SELC of any changes to your delivery arrangements.

\* All corn must be delivered on a contract before payment.

\* All discounts are on a load-by-load basis, not contract average.

\*All discount and/or tolerances are subject to change at any time without notice.